Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

October 17, 2025

To whom it may concern

Company name	NORITZ Corporation
Representative	Masayuki Takenaka, President and Representative Director

(Securities code: 5943; Tokyo Stock Exchange, Prime Market)

Inquiries	Eiichi Kishi, Managing Executive Officer, Head of Corporate Planning Headquarters TEL +81-78-391-3361

Notice of cancellation of the Board Resolution "Partial Share Exchange with OGIHARA MFG. CO., Ltd. (Simplified Partial Share Exchange) to Make it a Subsidiary" and Initiation of Procedures for Submission of Securities Registration Statement.

At the meeting of our Board of Directors held on October 15, 2025, NORITZ Corporation (the "Company") resolved to conduct a partial share exchange where the Company will be a parent company resulting from a partial share exchange and OGIHARA MFG. CO., Ltd. will be a subsidiary company resulting from a partial share exchange. However, the Company hereby announces that the Board Resolution has been canceled today due to the discovery of defect (unfiled Securities Registration Statement) in the procedures for a partial share exchange.

（1） Reason for cancellation of the Board Resolution

The total value of simplified partial share exchange in one-year period would exceed the threshold of 100 million yen, and it would constitute an act of offering of shares without the submission of Securities Registration Statement.

（2） Future Outlook

In order to follow procedures in accordance with the simplified partial share exchange system and the Financial Instruments and Exchange Act, the Company will begin preparations for the submission of Securities Registration Statement to the Director-General of the Kanto Local Finance Bureau. Once a resolution is resolved by the Board of Directors, the Company will make an announcement promptly.