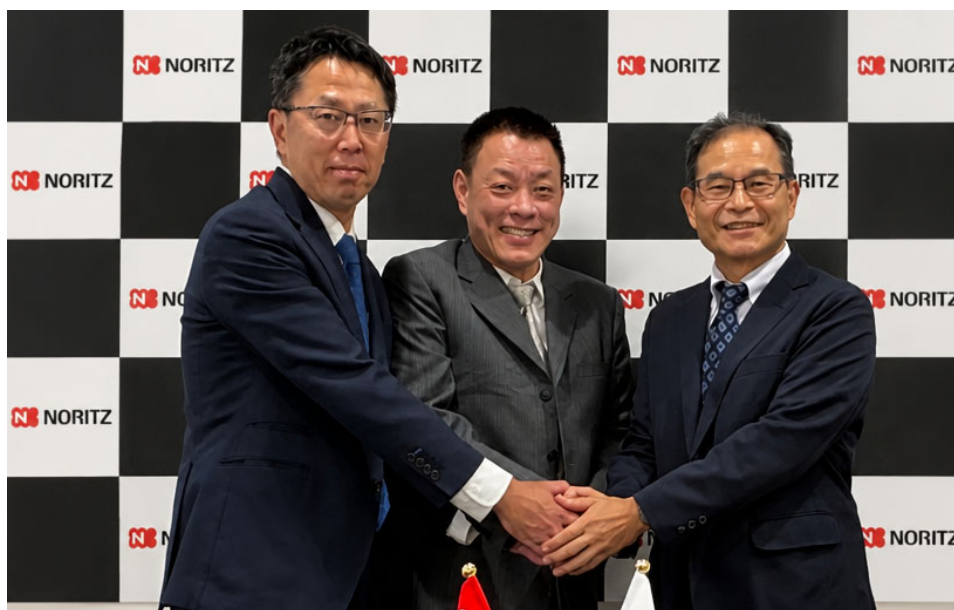


Noritz Enters the Singapore Market for the First Time Signs Exclusive Import and Distribution Agreement with Local Partner to Introduce Instantaneous Electric Water Heaters

- Strengthening the Business Foundation for Sales Expansion in Southeast Asia -

Noritz Corporation (Head office: Kobe City, Hyogo Prefecture, Japan; President and Representative Director: Masayuki Takenaka; hereinafter “Noritz”), a manufacturer of water heating and related equipment, signed an exclusive import and distribution agreement covering all of Singapore with Akashi Water Solutions Pte. Ltd. (based in Singapore; hereinafter “Akashi Water Solutions”) on October 6, 2026. Akashi Water Solutions is a joint venture between HOMEONE WATER HEATER Pte. Ltd. (based in Singapore; hereinafter “HOMEONE”), a Singapore-based water heater sales and installation company, and a Japanese company. In Singapore, Akashi Water Solutions will handle the import and wholesale distribution of products, while HOMEONE will handle sales, installation and after-sales service. Under this framework, the “NORITZ” brand will enter the Singapore market for the first time.



Background to the Singapore Market Entry and Future Outlook

The Noritz Group has identified Southeast Asia as one of its priority markets for future growth and is expanding its product and service offerings to meet local living conditions and needs in each country and region. As it enters the Singapore market, the Group will build a sales and service structure tailored to the local market environment and business practices while working with local partners to strengthen the presence of the “NORITZ” brand in the market.

Noritz views this market entry as a step toward expanding its sales reach and strengthening its business foundation in Southeast Asia. Through continued collaboration with local partners, Noritz will deepen its understanding of each market and offer products and services that support customers’ everyday lives, aiming to grow its overseas business and enhance the value of the “NORITZ” brand.

Local Partnership Structure and Product Introduction

Under the agreement, Noritz will provide products, quality assurance, technical support and sales promotion support. Akashi Water Solutions will handle the local import and wholesale distribution of the products and develop technical personnel capable of delivering “Japan Quality.” HOMEONE will handle product sales, installation and after-sales service. The three companies will work together to expand sales in Singapore.

The products to be introduced in Singapore are instantaneous electric water heaters developed and manufactured by KANGAROO INTERNATIONAL JOINT VENTURE COMPANY, an equity-method affiliate of Noritz. The first shipment is scheduled for December 2026. Preparations are currently underway to obtain the certifications required for local sales and to prepare for shipment.

Company Profiles

■ Noritz Corporation

Representative	Masayuki Takenaka, President and Representative Director
Head Office	93 Edo-machi, Chuo-ku, Kobe City, Hyogo Prefecture, Japan
Established	March 1951
Business Contents	Manufacturing, sales and servicing of residential equipment, primarily water heaters and gas cookers
Website	https://www.noritz.co.jp/

■ Akashi Water Solutions Pte. Ltd.

Representative	Hirokazu Tani, Peck Choon Heng
Head Office	2 Kallang Pudding Road, #05-10, Mactech Building, Singapore 349307
Established	September 2026
Business Contents	Import and wholesale distribution of household electrical appliances and residential equipment, and training related to installation and maintenance

* The information contained in the news release is correct at the time of publication.

Contact us : <https://form.noritz.co.jp/m/globalcontact>