



Five-Year Consolidated Summary

Noritz Corporation and Consolidated Subsidiaries
Years ended December 31

	Millions of yen					Thousands of U.S. dollars (Note 1)
	2004	2005	2006	2007	2008	2008
For the year:						
Net sales	¥171,598	¥176,048	¥182,077	¥180,017	¥181,255	\$1,990,938
Cost of sales	118,943	122,698	128,179	127,248	129,766	1,425,373
Selling, general and administrative expenses	44,961	46,401	48,092	50,411	48,043	527,713
Operating income	7,694	6,949	5,806	2,358	3,446	37,852
Income (loss) before income taxes	8,944	7,695	6,022	(696)	(124)	(1,362)
Current income taxes	2,716	2,738	2,435	1,258	1,238	13,599
Net income (loss)	4,950	4,274	2,997	(1,208)	(1,797)	(19,739)
Per share data (Yen and U.S. dollars):						
Net income (loss)	¥ 98.01	¥ 86.65	¥ 62.62	¥ (25.26)	¥ (37.56)	\$ (0.413)
Cash dividends, applicable to the year	28.00	28.00	28.00	28.00	28.00	0.308
At year-end:						
Total assets	¥148,773	¥151,533	¥155,149	¥156,682	¥145,028	\$1,593,014
Total shareholders' equity	85,780	89,089	—	—	—	—
Total net assets	—	—	92,235	87,130	79,994	878,669
Number of employees	4,604	4,765	4,907	5,290	5,273	
Ratios:						
Return on equity (loss)	5.9%	4.9%	3.3%	(1.4)%	(2.2)%	
Return on sales (loss)	2.9	2.4	1.6	(0.7)	(1.0)	
Return on assets (loss)	3.3	2.8	2.0	(0.8)	(1.2)	

Notes: 1. The U.S. dollar amounts in this report represent translations of yen, for convenience only, at the rate of ¥91.04 to U.S.\$1.00, the rate prevailing at December 31, 2008.

2. Although Noritz reported a net loss for 2008, figures have been shown for return on equity, return on sales, and return on assets for the convenience of the reader.