

# Five-Year Consolidated Summary

Noritz Corporation and Consolidated Subsidiaries  
Years ended December 31

	Millions of yen					Thousands of U.S. dollars (Note 1)
	2003	2004	2005	2006	2007	2007
<b>For the year:</b>						
Net sales	¥170,080	¥171,598	¥176,048	¥182,077	<b>¥180,017</b>	<b>\$1,576,883</b>
Cost of sales	117,130	118,943	122,698	128,179	<b>127,248</b>	<b>1,114,646</b>
Selling, general and administrative expenses	44,874	44,961	46,401	48,092	<b>50,411</b>	<b>441,582</b>
Operating income	8,076	7,694	6,949	5,806	<b>2,358</b>	<b>20,655</b>
Income (loss) before income taxes	6,115	8,944	7,695	6,022	<b>(696)</b>	<b>(6,097)</b>
Current income taxes	3,286	2,716	2,738	2,435	<b>1,258</b>	<b>11,020</b>
Net income (loss)	3,161	4,950	4,274	2,997	<b>(1,208)</b>	<b>(10,582)</b>
<b>Per share data (Yen and U.S. dollars):</b>						
Net income (loss)	¥ 61.42	¥ 98.01	¥ 86.65	¥ 62.62	<b>¥ (25.26)</b>	<b>\$ (0.221)</b>
Cash dividends, applicable to the year	17.00	28.00	28.00	28.00	<b>28.00</b>	<b>0.245</b>
<b>At year-end:</b>						
Total assets	¥154,613	¥148,773	¥151,533	¥155,149	<b>¥156,682</b>	<b>\$1,372,477</b>
Total shareholders' equity	83,387	85,780	89,089	—	<b>—</b>	<b>—</b>
Total net assets	—	—	—	92,235	<b>87,130</b>	<b>763,227</b>
Number of employees	4,539	4,604	4,765	4,907	<b>5,290</b>	
<b>Ratios:</b>						
Return on equity (loss)	3.8%	5.9%	4.9%	3.3%	<b>(1.4)%</b>	
Return on sales (loss)	1.9	2.9	2.4	1.6	<b>(0.7)</b>	
Return on assets (loss)	2.0	3.3	2.8	2.0	<b>(0.8)</b>	

Notes: 1. The U.S. dollar amounts in this report represent translations of yen, for convenience only, at the rate of ¥114.16 to U.S.\$1.00, the rate prevailing at December 31, 2007.

2. Although Noritz reported a net loss for 2007, figures have been shown for return on equity, return on sales, and return on assets for the convenience of the reader.