

# Five-Year Consolidated Summary

Noritz Corporation and Consolidated Subsidiaries

Years ended December 31

	Millions of yen					Thousands of U.S. dollars (Note)
	2001	2002	2003	2004	2005	2005
<b>For the year:</b>						
Net sales	¥154,482	¥170,184	¥170,080	¥171,598	<b>¥176,048</b>	<b>\$1,491,048</b>
Cost of sales	109,754	124,712	117,130	118,943	<b>122,698</b>	<b>1,039,197</b>
Selling, general and administrative expenses	37,016	38,599	44,874	44,961	<b>46,401</b>	<b>392,996</b>
Operating income	7,712	6,873	8,076	7,694	<b>6,949</b>	<b>58,855</b>
Income before income taxes	2,560	6,371	6,115	8,944	<b>7,695</b>	<b>65,173</b>
Current income taxes	3,003	3,744	3,286	2,716	<b>2,738</b>	<b>23,190</b>
Net income	994	3,312	3,161	4,950	<b>4,274</b>	<b>36,199</b>
<b>Per share data (Yen and U.S. dollars):</b>						
Net income	¥ 19.21	¥ 65.23	¥ 61.42	¥ 98.01	<b>¥ 86.65</b>	<b>\$ 0.734</b>
Cash dividends, applicable to the year	15.00	15.00	17.00	28.00	<b>28.00</b>	<b>0.237</b>
<b>At year-end:</b>						
Total assets	¥147,716	¥154,542	¥154,613	¥148,773	<b>¥151,533</b>	<b>\$1,283,417</b>
Total shareholders' equity	78,841	81,283	83,387	85,780	<b>89,089</b>	<b>754,544</b>
Number of employees	4,090	4,401	4,539	4,604	<b>4,765</b>	
<b>Ratios:</b>						
Return on equity	1.3%	4.1%	3.8%	5.9%	<b>4.9%</b>	
Return on sales	0.6	1.9	1.9	2.9	<b>2.4</b>	
Return on assets	0.7	2.1	2.0	3.3	<b>2.8</b>	

Note: The U.S. dollar amounts in this report represent translations of yen, for convenience only, at the rate of ¥118.07 to U.S.\$1.00, the rate prevailing at December 31, 2005.