

Five-Year Consolidated Summary

Noritz Corporation and Consolidated Subsidiaries
Years ended December 31

	Millions of yen					Thousands of U.S. dollars (Note)
	2000	2001	2002	2003	2004	2004
For the year:						
Net sales	¥140,219	¥154,482	¥170,184	¥170,080	¥171,598	\$1,646,814
Cost of sales	96,696	109,754	124,712	117,130	118,943	1,141,488
Selling, general and administrative expenses	34,724	37,016	38,599	44,874	44,961	431,487
Operating income	8,799	7,712	6,873	8,076	7,694	73,839
Income before income taxes	5,025	2,560	6,371	6,115	8,944	85,834
Current income taxes	3,205	3,003	3,744	3,286	2,716	26,065
Net income	2,464	994	3,312	3,161	4,950	47,505
Per share data (Yen and U.S. dollars):						
Net income	¥ 46.58	¥ 19.21	¥ 65.23	¥ 61.42	¥ 98.01	\$ 0.941
Diluted net income per share	45.84	—	—	—	—	—
Cash dividends, applicable to the year	15.00	15.00	15.00	17.00	28.00	0.269
At year-end:						
Total assets	¥137,422	¥147,716	¥154,542	¥154,613	¥148,773	\$1,427,764
Total shareholders' equity	80,718	78,841	81,283	83,387	85,780	823,225
Number of employees	3,377	4,090	4,401	4,539	4,604	
Ratios:						
Return on equity	3.1%	1.3%	4.1%	3.8%	5.9%	
Return on sales	1.8	0.6	1.9	1.9	2.9	
Return on assets	1.8	0.7	2.1	2.0	3.3	

Note: The U.S. dollar amounts in this report represent translations of yen, for convenience only, at the rate of ¥104.20 to U.S.\$1.00, the rate prevailing at December 31, 2004.