

FIVE-YEAR CONSOLIDATED SUMMARY

Noritz Corporation and Consolidated Subsidiaries

Years ended December 31

	Millions of yen					Thousands of U.S. dollars (Note)
	1998	1999	2000	2001	2002	2002
For the year:						
Net sales	¥132,709	¥134,898	¥140,219	¥154,482	¥170,184	\$1,419,383
Cost of sales	94,752	92,850	96,696	109,754	124,712	1,040,133
Selling, general and administrative expenses	35,586	34,585	34,724	37,016	38,599	321,927
Operating income	2,371	7,463	8,799	7,712	6,873	57,323
Income before income taxes	644	5,098	5,025	2,560	6,371	53,136
Current income taxes	994	3,261	3,205	3,003	3,744	31,226
Net income (loss)	(971)	1,773	2,464	994	3,312	27,623
Per share data (yen and U.S. dollars):						
Net income (loss)	¥ (17.87)	¥ 33.30	¥ 46.58	¥ 19.21	¥ 65.23	\$ 0.544
Diluted net income per share	—	32.94	45.84	19.21	65.23	0.544
Cash dividends	15.00	15.00	15.00	15.00	15.00	0.125
At year-end:						
Total assets	¥128,395	¥132,439	¥137,422	¥147,716	¥154,542	\$1,288,925
Total shareholders' equity	76,731	77,674	80,718	78,841	81,283	677,924
Number of employees	3,728	3,475	3,377	4,090	4,401	
Ratios:						
Return on equity	(1.3)%	2.3%	3.1%	1.3%	4.1%	
Return on sales	(0.7)	1.3	1.8	0.6	1.9	
Return on assets	(0.7)	1.3	1.8	0.7	2.1	

Note: The U.S. dollar amounts in this report represent translations of yen, for convenience only, at the rate of ¥119.9 to U.S.\$1.00, the rate prevailing at December 31, 2002.